

Market Value Rider

TITLE #:

DATE:

State of New York)
County of _____) ss:

Under Section 6409, Subdivision "C" of the Insurance Law requires that title companies offer at or prior to closing an optional policy rider to cover the homeowner for the future market value of his or her home. The rider provides for title insurance coverage in the amount of the value of the insured premises at the time of loss is offered with certain modifications. The additional cost of this rider is 10% of the regular premium charged for a fee or leasehold title insurance.

- ☐ I choose to accept the Market Value Policy Rider.
- ☐ I do not wish to accept the Market Value Policy Rider for future increase market value and elect to waive the offer for such additional coverage.

Sworn to before me this _____
day of _____, 20____

Notary Public